

Equine Related Expenses Inside and Outside North Carolina, 1996

Item	Inside North Carolina		Outside North Carolina	
	Expense	Percent	Expense	Percent
	<i>(thousand dollars)</i>	<i>(%)</i>	<i>(thousand dollars)</i>	<i>(%)</i>
Labor	51,000	100.0	-	-
Grain/Concentrates	36,200	98.9	400	1.1
Maintenance (buildings,etc.)	21,900	97.8	500	2.2
Health	20,700	95.0	1,100	5.0
Hay	18,900	95.5	900	4.5
Farrier	16,100	97.0	500	3.0
Boarding	13,800	89.6	1,600	10.4
Training	13,600	78.6	3,700	21.4
Pasture	12,600	99.2	100	0.8
Event Fees	10,500	76.6	3,200	23.4
Travel and Lodging	8,900	82.4	1,900	17.6
Utilities	7,300	98.6	100	1.4
Bedding	5,900	96.7	200	3.3
Grooming	4,300	93.5	300	6.5
Breeding	4,300	75.4	1,400	24.6
Advertising/Marketing	3,100	83.8	600	16.2
Supplements	2,700	93.1	200	6.9
Professional/Membership	2,200	84.6	400	15.4
Other	2,600	90.0	300	10.0
TOTAL	256,600	93.6	17,400	6.4

The estimated equine related expenses for North Carolina total \$274 million. The combined costs associated with feed including grain, concentrates, supplements and hay account for over 20 percent of the expenses or \$59.3 million. Labor expenses represented 19 percent of the total at \$51 million. Expenses for equine related services including training, farrier, boarding, breeding and grooming combine to total \$59.6 million.

The average owner incurred \$8,303 of equine related expenses in 1996. Expenses per horse average \$2,076. Grain, concentrates and hay annual expenses average \$427, per horse. Labor and maintenance expenses are estimated at \$277 and \$170, respectively.

Nearly 94 percent of equine expenses were incurred inside the state of North Carolina and totaled \$256.6 million. Expense categories with significant expenses outside the state include training, \$3.7 million; event fees, \$3.2 million; travel and lodging, \$1.9 million; boarding, \$1.6 million; and breeding, \$1.4 million. On a percentage basis, out-of-state expenses for breeding, event fees and training are the highest totaling 24.6, 23.4 and 21.4 percent, respectively.